

Market today: Maintain the rally

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- Cash flow is still able to support the market.
- The market is expected to have a state of dispute and test the supply at around 1,125 points in the near future.

Following the positive signal from the end of the previous session, the market entered a new session in green. Although there was significant tumbling during the session, the green color was still maintained and there was a move to extend the rally at the end of the session. In the end, VN-Index gained 6.44 points (+0.58%) and closed at 1,122.46 points. Liquidity increased with 870.4 million shares matched on HOSE.

The VN30 group also kept the upturn with an increase of 0.52% at the end of the session. Among the group, there were 16 gainers like NVL (+6.8%), VHM (+2.3%), HPG (+2%), BID (+1.6%), VCB (+1.5%)... By contrast, there were 10 losers, namely TPB (-1.4%), BCM (-0.7%), FPT (-0.6%), VPB (-0.5%), VNM (-0.4%)...

With the market's move to widen the upturn, the market continued to be active with many gainers although large-cap stocks still had a state of dispute. Prominent were Steel and Real Estate group. In addition, financial groups such as Insurance, Banking and Securities still attempted to support the market.

Foreign investors continued to be net buyers on HOSE, with a value of VND 177.2 billion. They bought a lot at HPG (+143.4 billion), MSN (+70 billion), EIB (+62.1 billion), HSG (+45.8 billion), SSI (+44.4 billion)... On the other hand, they sold a lot at VPB (-69.2 billion), VNM (-66.9 billion), BCM (-40.5 billion), VRE (-30.4 billion), PC1 (-27.2 billion)...

Although there were cautious developments and significant disputes during the session, the market's positive movement was maintained thanks to the support of cash flow in the end. Liquidity increased and VN-Index closed at the highest level of the session, showing that cash flow is still able to support the market. It is expected that the market will have a state of dispute and test the supply at around 1,125 points in the near future. Therefore, investors can hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. However, it is advisable to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone to realize the results.

Analyst Pin-board**Update on Gold**

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FMC – Shrimp export value may bottom out in Q2/2023

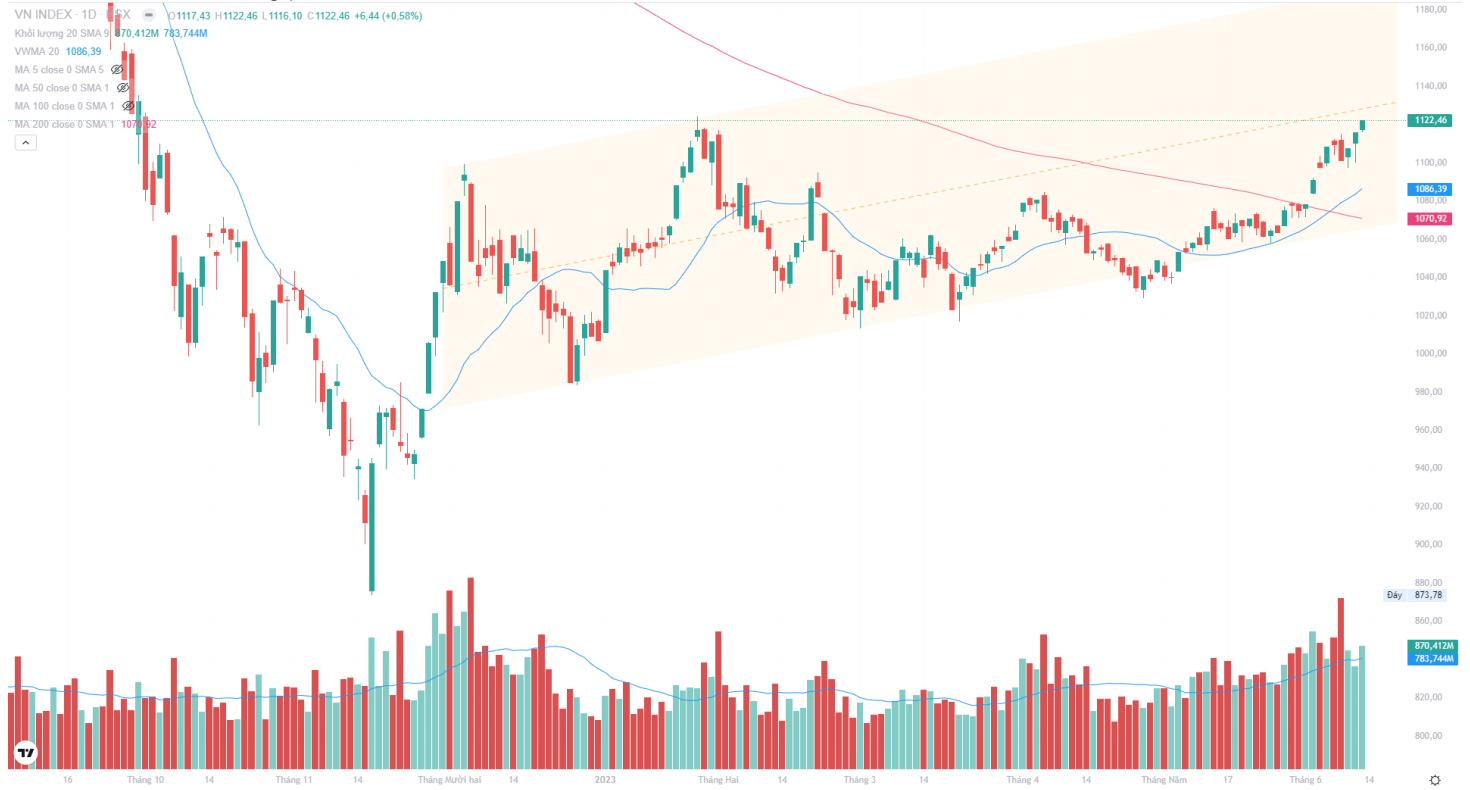
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“Maintain the rally”

Technical Analyst Recommendations

The positive movement of cash flow at the end of the day continued to help the indices gain, get out of the tumbling state and close at the highest price of the session. Liquidity also improved, showing the market's efforts to maintain the current upward trend. With this continuous increase, it is expected that the market will continue to move forward to test the supply at the resistance area of 1,125 points in the near future. Therefore, investors can hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. However, it is advisable to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone to realize the results.



VIETNAM

Time	Event
01/06/2023	Publication of PMI (Purchasing Managers Index)
02/06/2023	FTSE announces changes in its portfolio
10/06/2023	Vaneck announces changes in its portfolio
15/06/2023	Expiry date of VN30F2306 futures contract
19/06/2023	New portfolio effective date (FTSE ETF, VNM ETF)
30/06/2023	Deadline to hold the Annual General Meeting of Shareholders 2023 (extended)

WORLDWIDE

Time	Country	Event
01/06/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/06/2023	Europe	CPI Flash Estimate y/y
01/06/2023	U.S	Natural Gas Storage & Crude Oil Inventories
02/06/2023	U.S	Unemployment Rate
07/06/2023	U.S	Crude Oil Inventories
08/06/2023	U.S	Natural Gas Storage
10/06/2023	U.S	Treasury Currency Report (Tentative)
13/06/2023	U.S	CPI Announcement
13/06/2023	U.K	Claimant Count Change
14/06/2023	U.S	PPI m/m
14/06/2023	U.K	GDP Announcement
14/06/2023	U.S	Crude Oil Inventories
15/06/2023	U.S	FOMC Statement & Federal Funds Rate
15/06/2023	Europe	Monetary Policy Statement
15/06/2023	U.S	Retail Sales
15/06/2023	U.S	Natural Gas Storage
16/06/2023	Japan	Monetary Policy Statement
21/06/2023	U.K	CPI Announcement
21/06/2023	U.K	Monetary Policy Statement
22/06/2023	U.S	Crude Oil Inventories
23/06/2023	U.S	Natural Gas Storage
28/06/2023	U.S	Crude Oil Inventories
29/06/2023	German	German Prelim CPI m/m
30/06/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Resilient Growth Despite Slowing Down Macros	April 24 th , 2023	BUY – 1 year	95,900
HSG - Prolonged impact from flat steel market's sluggish recovery	April 21 st , 2023	NEUTRAL – 1 year	17,200
VSC – Operational efficiency decreases when im-export context is not favorable	April 13 th , 2023	ACCUMULATE – 1 year	29,200
VCB – Resilient amidst uncertainties	April 12 th , 2023	BUY – 1 year	107,000
HPG - Domestic steel demand dictates profit recovery progress	April 3 rd , 2023	NEUTRAL – 1 year	20,950

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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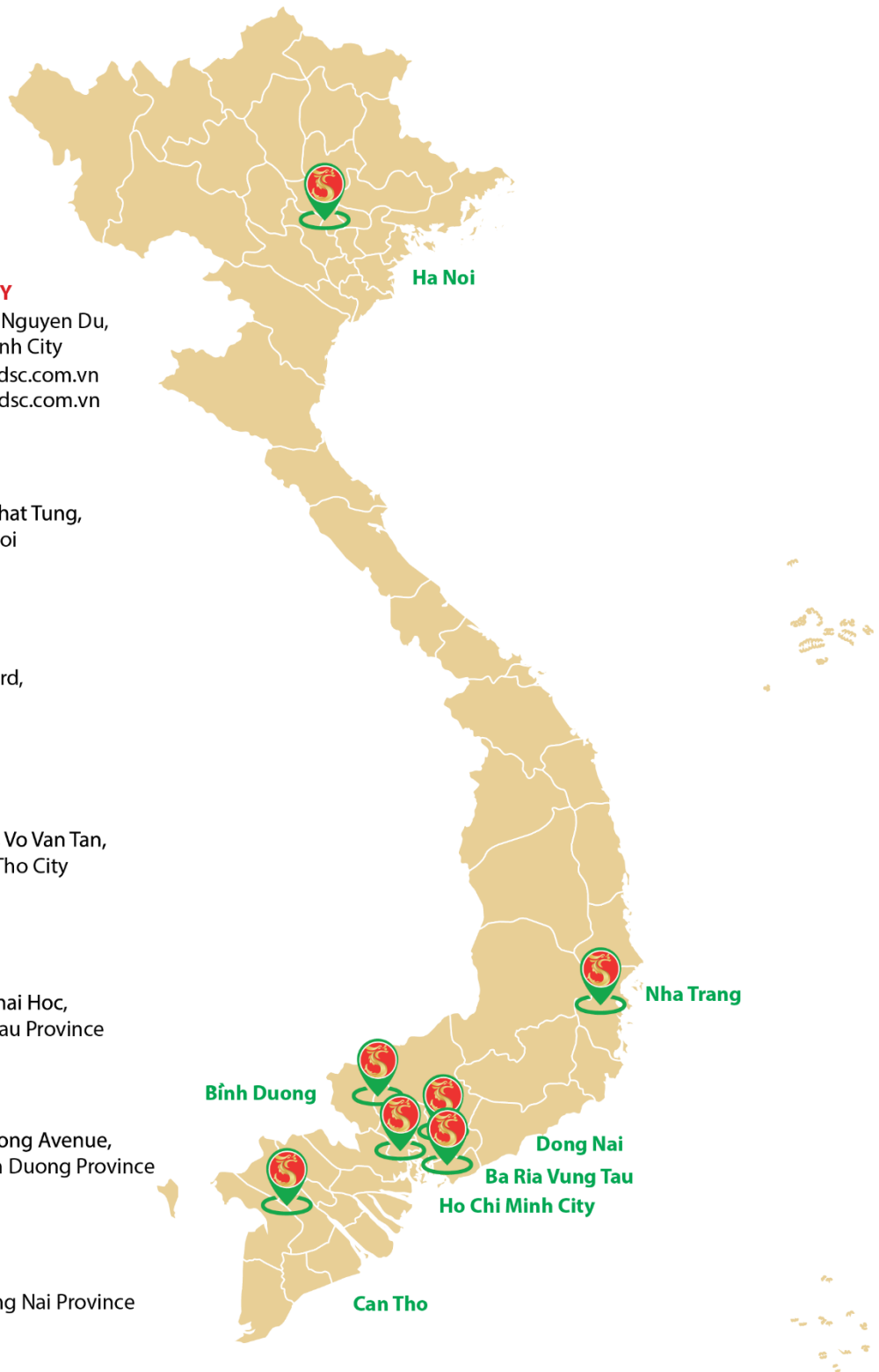
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